Cause and Effect Causes Railroad boom spurs business · Businesses become corporations Nation has rich supply of natural resources · New inventions make business more efficient THE RISE OF INDUSTRY **Effects** Steel and oil become giant industries Monopolies and trusts dominate important industries · Factory workers face harsh conditions Membership in labor unions grows Effects Today United States is world's leading economic power American corporations do business around the world Government laws regulate monopolies

- 1. Which of the causes of the rise of industry do you think is most important? Why?
- 2. What new invention made businesses more efficient? How?
- 3. Why do you think the membership in labor unions grew as industry grew?
- 4. What is the biggest positive of the rise of factories and industry in America?
- 5. What was the biggest problem with the rise of factories and industry in America?
- 6. Why do you think the US government regulates (controls) monopolies today?